

First United Methodist Church

2009 Results and 2010 Budget - Summary

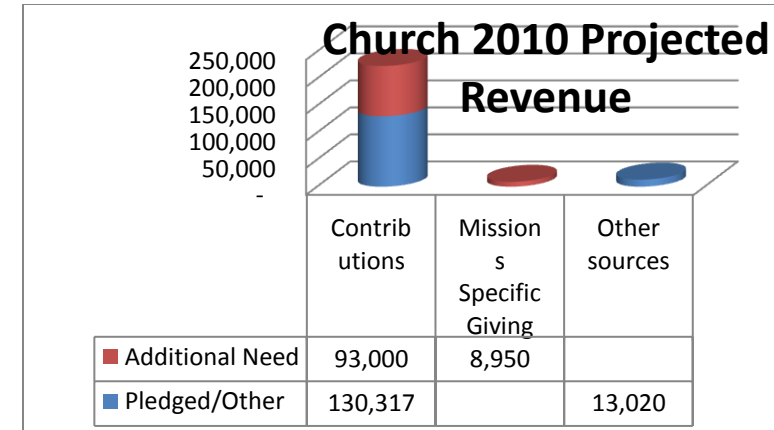
The First United Methodist Church (the Church) ended its fiscal year on December 31, 2009. As of that date, the Church had \$22,068.34 in its operating accounts. A significant portion of these funds were earmarked for specific missions or other purposes.

During 2009, the Church received \$222,986 from contributions and other sources such as building use fees, interest income, etc. Expenses totaled \$222,481. A summary of these revenues and expenses is shown below along with the projected 2010 budget. As you can see, the Church operates on a very tight budget.

	2009 Actual		2010 Budget	
	\$ Total	% Total	\$ Total	% total
Pledges	140,000	63%	130,317	53%
Non-Pledge Contributions	64,979	29%	93,000	38%
Missions Specific Giving	6,968	3%	8,950	4%
Other sources	11,039	5%	13,020	5%
Total Need	222,986	100%	245,287	100%
Worship	98,197	44%	96,603	39%
Music	24,202	11%	27,703	11%
Administration	37,427	17%	35,804	15%
Wider Mission Contribution	-	0%	29,356	12%
Trustees	40,702	18%	41,527	17%
Outreach & Missions	11,416	5%	8,950	4%
Education	3,670	2%	4,086	2%
Witness	6,868	3%	1,000	0%
Total Expenses	222,481	100%	245,029	100%
Excess Giving/(Need)	505		258	

The Church's revenue primarily comes from pledged contributions and non-pledged contributions. In the Church's stewardship campaign that occurred in December of 2009, a total of 44 pledges were received totaling \$130,317. An additional \$93,000 in addition to these pledges will be needed to meet the Church's budget. The Church often falls short between need and pledges. This shortfall is \$93,000 in 2010. The Church had a similar shortfall in 2009 that was not received and, therefore, the Church was unable to make its Wider Mission Contributions which would have been a total of approximately \$26,647.

For 2010, the Church has budgeted revenues of \$245,287, which represents an increase of \$22,301 from 2009 receipts. A breakdown of the revenues is on the following page.



During its 2010 Stewardship campaign, the Church did not ask members to pledge toward specific mission projects. These include contributions earmarked for Crossroads Urban Center, the Lillian Valley School project in Idaho, international missions to Guatemala, etc. Many of these special fund raising campaigns are unforeseeable, such as the Haiti Earthquake fund; however, it is projected that a need of \$8,950 will be needed for those missions that can be foreseen.

Other sources of revenue include fees charged for the use of the building to non-member or affiliated groups, the rental of parking spaces and interest income on trustee and ministry fund accounts.

The Church's 2010 expense budget is mission based. Expenses are projected to amount to \$245,029. A breakdown of this expense budget follows.

